

**ABM RESOURCES NL
AND CONTROLLED ENTITIES**

ABN 58 009 127 020

**INTERIM FINANCIAL REPORT
FOR THE HALF-YEAR ENDED
31 DECEMBER 2012**

Corporate Directory



ABN 58 009 127 020 ACN 009 127 020

Directors	Dr Michael Etheridge (Chairman) Mr Darren Holden (Managing Director) Mr Imants Kins Mr Graeme Sloan Mr Andrew Ferguson (appointed 9 July 2012)
Secretary	Ms Jutta Zimmermann
Auditors	BDO Audit (WA) Pty Ltd 38 Station Street SUBIACO WA 6008
Bankers	Commonwealth Bank of Australia Head Office 150 St Georges Terrace PERTH WA 6000
Share Registry	Security Transfer Registrars Pty Limited 770 Canning Highway APPLECROSS WA 6153 Telephone: +61 8 9315 2333
Solicitors	Steinepreis Paganin Level 4, Next Building 16 Milligan Street PERTH WA 6000
Stock Exchange	Australian Securities Exchange Limited ASX Code: ABU
Registered Office	Level 1, 141 Broadway NEDLANDS WA 6009
Principal Office	Level 1, 141 Broadway NEDLANDS WA 6009 Telephone: +61 8 9423 9777 Fax: + 61 8 9423 9733 Website: www.abmresources.com.au Email: admin@abmresources.com.au
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DIRECTORS' REPORT

The Directors of ABM Resources NL present their report on the consolidated entity (Group), consisting of ABM Resources NL and the entities it controlled at the end of, and during, the half-year ended 31 December 2012.

Directors

Dr Michael Etheridge	Non-Executive Chairman	
Mr Darren Holden	Managing Director	
Mr Imants Kins	Non-Executive Director	
Mr Graeme Sloan	Non-Executive Director	
Mr Andrew Ferguson	Non-Executive Director	Appointed 9 July 2012

The Directors have been appointed for the whole period unless otherwise disclosed.

Operating Results

The consolidated loss of the Group for the half-year ended 31 December 2012 after providing for income tax amounted to \$9,146,656 (2011: loss of \$6,856,627).

Review of Operations

Achievements accomplished since the start of the 2012/2013 financial year:

- ABM appointed Andrew Ferguson to the Board in July 2012.
- ABM appointed Brad Valiukas as Chief Operation Officer in October 2012.
- The Company was awarded the Best Emerging Company Award at Diggers and Dealers Mining Forum 2012.
- In preparation for development of potential mining operations, the company completed an airstrip, installed new camp facilities and undertook environmental surveys.
- ABM applied for a 10,000 tonne bulk sample permit for Old Pirate under the exploration licence and commenced work on the pilot plant design.
- A Minerals Lease application was lodged for the extraction of gold from the Old Pirate Deposit area.
- ABM made several gold discoveries at the Twin Bonanza Project including the Golden Hind Discovery and the Old Glory Discovery and extended the Old Pirate Deposit with drill and surface trenching results.
- Metallurgical test-work on material from Old Pirate delivered exceptional gold recoveries up to 97.3% from gravity recovery methods only (cyanide not required).
- Drilling at Buccaneer returned high grade intercepts at the Cypress Zone.
- ABM conducted an electromagnetic survey and geochemistry sampling on its regional project areas.
- The Company divested its 70% owned Erayinia Project for \$300,000.
- Cash in bank at 31 December 2012 \$14.1 million and no debt.

Events Subsequent to the Reporting Date

During January and February 2013 the Group announced various updates for the Twin Bonanza Gold Camp including significant Resources upgrades for the Old Pirate and Buccaneer Deposits.

DIRECTORS' REPORT

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under Section 307C of the *Corporations Act 2001* is set out on page 5.

This report is made in accordance with a resolution of Directors.



MIKE ETHERIDGE
Non-Executive Chairman



DARREN HOLDEN
Managing Director

Dated this 21st day of February 2013
Perth, Western Australia

21 February 2013

The Directors
ABM Resources NL
Level 1, 141 Broadway
NEDLANDS WA 6009

Dear Sirs

**DECLARATION OF INDEPENDENCE BY WAYNE BASFORD TO THE DIRECTORS OF
ABM RESOURCES NL**

As lead auditor for the review of ABM Resources NL for the half-year ended 31 December 2012, I declare that to the best of my knowledge and belief, there have been:

- no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- no contraventions of any applicable code of professional conduct in relation to the review.

This declaration is in respect of ABM Resources NL and the entities it controlled during the period.



Wayne Basford
Director

BDO Audit (WA) Pty Ltd
Perth, Western Australia

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME

FOR THE HALF-YEAR ENDED 31 DECEMBER 2012

	Consolidated	
	31 December 2012 \$	31 December 2011 \$
Revenue from continuing activities	473,482	336,481
Other income	358,877	85,457
Reversal of impairment provision of ABM Resources Mozambique Limitada	-	502,084
Employee and Directors benefits expenses	(2,196,862)	(1,719,758)
Lease expenses	(34,951)	(30,376)
Depreciation expenses	(429,609)	(129,070)
Write-down of property, plant and equipment	(30,796)	(43,887)
Consultancy expenses	(77,795)	(215,810)
Exploration and evaluation expenses	(6,744,164)	(5,133,666)
Legal fees	(21,483)	(32,001)
Other expenses	(443,355)	(476,081)
Loss before income tax expense	(9,146,656)	(6,856,627)
Income tax (expense)/benefit	-	-
Loss for the half-year	(9,146,656)	(6,856,627)
Loss attributable to members of ABM Resources NL	(9,146,656)	(6,856,627)
Other comprehensive income		
Items that will be classified to profit or loss		
Net change in fair value of available-for-sale financial assets	(13,750)	(71,250)
Total other comprehensive income for the half-year	(13,750)	(71,250)
Total comprehensive income for the half-year	(9,160,406)	(6,927,877)
Total comprehensive income for the half-year attributable to members of ABM Resources NL	(9,160,406)	(6,927,877)
Basic loss per share attributable to the ordinary equity holders of the Company		
Basic loss per share (cents per share)	(0.28)	(0.26)
Diluted earnings per share	n/a	n/a

The above Consolidated Statement of Profit or Loss and Comprehensive Income should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2012

	Notes	Consolidated	
		31 December 2012 \$	30 June 2012 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents		14,105,303	23,035,004
Trade and other receivables		187,826	1,193,123
Other current assets		86,050	422,299
TOTAL CURRENT ASSETS		14,379,179	24,650,426
NON-CURRENT ASSETS			
Trade and other receivables		888,302	805,352
Other financial assets		40,000	53,750
Property, plant and equipment	3	1,451,138	1,251,341
Exploration, evaluation and development expenditure	7	17,985,795	17,985,795
TOTAL NON CURRENT ASSETS		20,365,235	20,096,238
TOTAL ASSETS		34,744,414	44,746,664
LIABILITIES			
CURRENT LIABILITIES			
Trade and other liabilities		838,776	2,396,587
Provisions		41,265	35,159
TOTAL CURRENT LIABILITIES		880,041	2,431,746
NON-CURRENT LIABILITIES			
Provisions		546,523	523,290
TOTAL NON-CURRENT LIABILITIES		546,523	523,290
TOTAL LIABILITIES		1,426,564	2,955,036
NET ASSETS		33,317,850	41,791,628
EQUITY			
Contributed equity	4	131,260,733	130,637,999
Reserves		8,622,653	9,070,832
Accumulated losses		(106,565,536)	(97,917,203)
TOTAL EQUITY		33,317,850	41,791,628

The above Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE HALF-YEAR ENDED 31 DECEMBER 2012

	Consolidated	
	31 December 2012 \$	31 December 2011 \$
CASH FLOWS FROM OPERATING ACTIVITIES		
Payments to suppliers and employees	(505,409)	(842,225)
Interest received	817,945	277,886
Payments for security deposit	(1,840)	(1,240)
Payments for exploration, evaluation and development	(9,640,078)	(6,575,016)
Net cash inflow/(outflow) from operating activities	(9,329,382)	(7,140,595)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of property, plant and equipment	-	6,665
Proceeds from sale of exploration interest	300,000	-
Payments for bond deposit	(82,950)	-
Purchase of property, plant and equipment	(440,103)	(207,955)
Net cash inflow/(outflow) from investing activities	(223,053)	(201,290)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of shares	626,250	7,760,000
Proceeds from employee share scheme	-	8,482
Share issue costs	(3,516)	(15,441)
Net cash inflow/(outflow) from financing activities	622,734	7,753,041
Net increase/(decrease) in cash and cash equivalents	(8,929,701)	411,156
Net foreign exchange differences	-	-
Cash and cash equivalents at beginning of reporting period	23,035,004	8,745,931
Cash and cash equivalents at end of reporting period	14,105,303	9,157,087

The above Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE HALF-YEAR ENDED 31 DECEMBER 2012

	Notes	Contributed Equity \$	Available- for-Sale Financial Asset Reserve \$	Share- based Payment Reserve \$	Employee Options Reserve \$	Foreign Currency Translation Reserve \$	Retained Earnings \$	Total \$
Balance at 1 July 2011		105,754,877	177,500	21,010,045	721,493	502,084	(99,005,226)	29,160,773
Comprehensive income for the half-year								
Loss for the half-year		-	-	-	-	-	(6,856,627)	(6,856,627)
Other comprehensive income								
Movement in available-for-sale financial assets		-	(71,250)	-	-	-	-	(71,250)
Total comprehensive income for the year		-	(71,250)	-	-	-	(6,856,627)	(6,927,877)
Transaction with owners in their capacity as owners:								
Shares issued	4	8,000,000	-	-	-	-	-	8,000,000
Transaction costs	4	(95,441)	-	-	-	-	-	(95,441)
Employee shares buy-back	4	(37,776)	-	-	-	-	-	(37,776)
Derecognition of treasury shares	4	(1,710,974)	-	-	-	-	-	(1,710,974)
Realisation of foreign currency translation reserve		-	-	-	-	(502,084)	-	(502,084)
Movement in employee options reserve		-	-	-	128,616	-	-	128,616
Total transactions with owners		6,155,809	-	-	128,616	(502,084)	-	5,782,341
Balance at 31 December 2011		111,910,686	106,250	21,010,045	850,109	-	(105,861,853)	28,015,237
Balance at 1 July 2012		130,637,999	43,750	8,085,701	941,381	-	(97,917,203)	41,791,628
Comprehensive income for the half-year								
Loss for the half-year		-	-	-	-	-	(9,146,656)	(9,146,656)
Other comprehensive income								
Movement in available-for-sale financial assets		-	(13,750)	-	-	-	-	(13,750)
Total comprehensive income for the half-year		-	(13,750)	-	-	-	(9,146,656)	(9,160,406)
Transaction with owners in their capacity as owners:								
Shares issued	4	626,250	-	-	-	-	-	626,250
Transaction costs	4	(3,516)	-	-	-	-	-	(3,516)
Transfer of reserve on expired options		-	-	(498,323)	-	-	498,323	-
Movement in employee options reserve		-	-	-	63,894	-	-	63,894
Total transactions with owners		622,734	-	(498,323)	63,894	-	498,323	686,628
Balance at 31 December 2012		131,260,733	30,000	7,578,378	1,005,275	-	(106,565,536)	33,317,850

The above Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE HALF-YEAR ENDED 31 DECEMBER 2012

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Preparation

This general purpose interim financial report for the half-year reporting period ended 31 December 2012 has been prepared in accordance with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Act 2001*.

This interim financial report does not include all the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the annual report for the year ended 30 June 2012 and any public announcements made by ABM Resources NL during the interim reporting period in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.

The accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period except for AASB 2011-9. As such, the "Statement of Comprehensive Income" is now referred to as the "Statement of Profit or Loss and Other Comprehensive Income".

(b) Estimates

The preparation of the half-year financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing these consolidated half-year financial statements, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty are the same as those that applied to the consolidated financial statements as at and for the year ended 30 June 2012.

NOTE 2: SEGMENT INFORMATION

The full Board of Directors, who are the chief operating decision makers, has identified two reportable segments from a geographical prospective with the mineral exploration segments being, the Northern Territory and Other segments.

Management assesses the performance of the operating segments based on a measure of exploration and evaluation expenditure for each geographical area. The measure excludes items such as the effects of share based payments expenses, interest income and corporate expenses as these activities are centralised.

	Northern Territory \$	Other \$	Total \$
Half-year ended 31 December 2012			
Segment revenue	-	-	-
Segment other income	58,877	300,000	358,877
Segment loss			
Total segment loss	(8,777,398)	(69,494)	(8,846,892)
Inter-segment loss	-	-	-
Net segment loss	(8,777,398)	(69,494)	(8,846,892)
Total segment assets			
31 December 2012	20,141,661	81,000	20,222,661

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE HALF-YEAR ENDED 31 DECEMBER 2012

NOTE 2: SEGMENT INFORMATION cont'd

	Northern Territory \$	Other \$	Total \$
Half-year ended 31 December 2011			
Segment revenue	-	-	-
Segment other income	69,258	-	69,258
Segment loss			
Total segment loss	(6,334,167)	(218,227)	(6,552,394)
Inter-segment loss	-	-	-
Net segment loss	(6,334,167)	(218,227)	(6,552,394)
Total segment assets			
30 June 2012	20,516,772	114,218	20,630,990

Reconciliation of segment result to Group net profit/(loss) before tax is provided as follows:

	Consolidated	
	31 December 2012 \$	31 December 2011 \$
Net segment loss	(8,846,892)	(6,552,394)
Corporate items:		
Interest revenue	473,482	336,481
Gain on sale of fixed assets	-	6,198
Realisation of foreign currency translation reserve	-	502,084
Employee and Directors' benefits expense	(696,534)	(746,870)
Other expenses	(76,712)	(402,126)
Net loss before tax from continuing operations	(9,146,656)	(6,856,627)

Segment assets reconcile to total assets as follows:

	Consolidated	
	31 December 2012 \$	30 June 2012 \$
Segment assets	20,222,661	20,630,990
Cash and cash equivalents	14,105,303	23,035,004
Trade and other receivables	187,826	875,780
Other current assets	34,543	60,107
Trade and other receivables – non-current	105,086	71,556
Other financial assets	40,000	53,750
Property, plant and equipment	48,995	19,477
Total assets per statement of financial position	34,744,414	44,746,664

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE HALF-YEAR ENDED 31 DECEMBER 2012

NOTE 2: SEGMENT INFORMATION cont'd

Segment revenue reconciles to total revenue from continuing operations as follows:

	Consolidated	
	31 December 2012	31 December 2011
	\$	\$
Segment revenue	-	-
Interest received	473,482	336,481
Total revenue from continuing operations	<u>473,482</u>	<u>336,481</u>

NOTE 3: PROPERTY, PLANT AND EQUIPMENT

	Infrastructure	Leasehold Improvements	Plant and Equipment	Total
	\$	\$	\$	\$
At 30 June 2012				
Cost	-	42,043	1,941,851	1,983,894
Accumulated depreciation	-	(42,043)	(690,510)	(732,553)
Net book amount	<u>-</u>	<u>-</u>	<u>1,251,341</u>	<u>1,251,341</u>
Half-year ended 31 December 2012				
Opening net book amount	-	-	1,251,341	1,251,341
Additions	188,949	-	471,253	660,202
Disposals	-	-	(30,796)	(30,796)
Depreciation expense	(4,193)	-	(425,416)	(429,609)
Closing net book amount	<u>184,756</u>	<u>-</u>	<u>1,266,382</u>	<u>1,451,138</u>
At 31 December 2012				
Cost	188,949	42,043	2,332,088	2,563,080
Accumulated depreciation	(4,193)	(42,043)	(1,065,706)	(1,111,942)
Net book amount	<u>184,756</u>	<u>-</u>	<u>1,266,382</u>	<u>1,451,138</u>

NOTE 4: CONTRIBUTED EQUITY

Details	Date	Number of Shares	Issue Price \$	Value \$
Opening balance at the beginning of reporting period	1 July 2011	2,489,971,853		105,754,877
Share placement	22 July 2011	177,777,778	0.045	8,000,000
Employee shares buy-back	30 November 2011	(1,574,000)	0.024	(37,776)
Derecognition of treasury shares				(1,710,974)
Transaction costs relating to share issues				(95,441)
Closing balance	31 December 2011	<u>2,666,175,631</u>		<u>111,910,686</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE HALF-YEAR ENDED 31 DECEMBER 2012

NOTE 4: CONTRIBUTED EQUITY cont'd

Details	Date	Number of Shares	Issue Price \$	Value \$
Opening balance at the beginning of reporting period	1 July 2012	3,241,175,631		130,637,999
Options exercised	12 November 2012	41,750,000	0.015	626,250
Transaction costs relating to share issues				(3,516)
Closing balance	31 December 2012	<u>3,282,925,631</u>		<u>131,260,733</u>

Shares issued under the Company's Employee Loan Scheme are deemed to be treasury shares until such time as the loans for these shares have been repaid by the respective employee. As at 31 December 2012 there were 71,290,600 shares with a value of \$1,710,974 (31 December 2011: 71,290,600 shares and \$1,710,974) deemed as treasury shares. No additional shares have been issues under this scheme during the period.

NOTE 5: SHARE-BASED PAYMENTS

Total expenses arising from share-based payment transactions recognised during the year were as follows:

	Consolidated	
	31 December 2012	31 December 2011
	\$	\$
Put options (employee and Director benefits expenses):		
Valuation of embedded put options within employee and Director loans	63,894	128,616
Total share-based payment expenses	<u>63,894</u>	<u>128,616</u>

NOTE 6: DIVIDENDS

No dividends were paid or declared during the half-year.

NOTE 7: EXPLORATION, EVALUATION AND DEVELOPMENT EXPENDITURE

	Consolidated	
	31 December 2012	31 December 2011
	\$	\$
Carrying amount at the beginning of financial year	17,985,795	17,985,795
Carrying amount at the end of financial year	<u>17,985,795</u>	<u>17,985,795</u>

NOTE 8: CONTINGENCIES

(a) Environmental

The Group provides for all known environmental liabilities. While the Directors believe that, based upon current information, its current provisions for the environmental rehabilitation are adequate, there can be no assurance that material new provisions will not be required as a result of new information or regulatory requirements with respect to known sites or identification of new remedial obligations at other sites. Bank guarantees totalling \$783,216 (2011: \$733,796) have been provided. Term deposits of the same amount secure these guarantees.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE HALF-YEAR ENDED 31 DECEMBER 2012

NOTE 8: CONTINGENCIES cont'd

(b) Bank Guarantee

Estimates of the potential financial effect of contingent liabilities that may become payable:

	Consolidated	
	31 December 2012	31 December 2011
	\$	\$
The Parent Entity has provided a bank guarantee to third party in relation to the Business Card facility. A term deposit of the same amount secures this guarantee.	70,000	50,000
The Parent Entity has provided a bank guarantee to the lessor of the Nedlands premises. A term deposit of the same amount secures this guarantee.	35,086	21,556

NOTE 9: RELATED PARTY TRANSACTIONS

Transactions between related parties occur on normal commercial terms and conditions and are no more favourable than those available to other parties unless otherwise stated. During the year loan transactions occurred between the Parent Entity and its wholly owned subsidiaries.

Ms M. Kins, daughter of Mr I Kins, was paid \$4,120 as remuneration for services rendered to the Group during the period.

The terms and conditions of the transactions with Directors, other key management personnel and their related parties and entities were no more favourable than those available, or which might reasonably be expected to be available, on similar transactions with non-Director related parties and entities on an arm's length basis.

NOTE 10: EVENTS OCCURRING AFTER THE REPORTING PERIOD

No events, apart from those disclosed in Directors' Report, occurred subsequent to the end of the reporting period that would require adjustment to, or disclosure in, the financial statements.

DIRECTORS' DECLARATION

The Directors of the Group declare that:

- (a) the financial statements and notes set out on pages 6 to 14 are in accordance with the *Corporations Act 2001*, including:
 - (i) complying with Accounting Standard AASB 134 *Interim Financial Reporting*, the Corporations Regulations 2001; and
 - (ii) giving a true and fair view of the consolidated entity's financial position as at 31 December 2012 and of its performance for the half-year ended on that date; and
- (b) there are reasonable grounds to believe that ABM Resources NL will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Dated this 21st day of February 2013



MIKE ETHERIDGE
Non-Executive Chairman



DARREN HOLDEN
Managing Director

INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF ABM RESOURCES NL

Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of ABM Resources NL, which comprises the consolidated statement of financial position as at 31 December 2012, and the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration of the consolidated entity comprising the disclosing entity and the entities it controlled at the half-year's end or from time to time during the half-year.

Directors' Responsibility for the Half-Year Financial Report

The directors of the disclosing entity are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the consolidated entity's financial position as at 31 December 2012 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of ABM Resources NL, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of ABM Resources NL, would be in the same terms if given to the directors as at the time of this auditor's review report.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of ABM Resources NL is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the consolidated entity's financial position as at 31 December 2012 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and *Corporations Regulations 2001*.

BDO Audit (WA) Pty Ltd



Wayne Basford
Director

Perth, Western Australia
Dated this 21st day of February 2013