

QUARTERLY REPORT

For the 3 months ended 30 June 2018

OVERVIEW

Prodigy Gold Projects

- Bluebush
 - 202 aircore holes completed testing five areas targeting Callie style mineralisation at the Capstan Prospect
 - Drilling successful in outlining significant gold anomalies (+ 50ppb Au) up to 750m long
 - Assay results highlighted by 21m @ 0.65g/t Au, including 9m @ 1.2g/t Au
 - Infill aircore drilling commenced
 - Application for NTGS co-funding of Capstan Prospect diamond drilling successful
- Suplejack
 - Suplejack Resource updated to 4.9Mt at 1.9g/t for 309.5koz gold in July 2018

Lake Mackay JV

- Subsequent to Quarter end, infill soil sampling results confirmed multiple large anomalies at the Blaze Prospect. Multi-element anomalism (Au-Cu (Pb-Zn)) suggests "Grapple Style" mineralization is associated with this prospect
- Follow-up rock chip samples from the Grimlock Prospect confirm strong Manganese (Mn)-Nickel (Ni)-Cobalt (Co) outcrops with values up to 2.5% Co, 1.1% Ni, 46.4% Mn
- The Spectrem airborne EM survey commenced with two survey blocks completed to the east and west of the Bumblebee and Grapple Prospects

North Arunta JV

- During the Quarter, Gladiator Resources Ltd acquired the earn-in rights under the North Arunta JV Agreement from Thunderbird Metals Pty Ltd
- Initial exploration comprised an induced polarisation (IP) survey at the Kroda Prospect. Results, announced during July 2018 defined three large, deep-seated IP chargeability anomalies

Euro Farm-in Agreement

- Binding Farm-In Agreement signed with Newcrest on the highly prospective Euro Project in July 2018
- Newcrest to sole fund up to \$12M over seven years to ultimately earn up to a 75% interest in the project
- Project area hosts key targets along strike or parallel to the Trans-Tanami Trend which have seen limited or no previous exploration

Old Pirate Agreement

- Letter Agreement signed with Ark Mines ("Ark") to enter into an operator agreement over the Old Pirate Project

EXPLORATION

Bluebush

The first aircore drilling campaign of 2018 was completed during the June Quarter over the Capstan Prospect covering five target areas. Capstan is a 22km x 8km sub-area of the Bluebush Project, falling within the Trans-Tanami Fault Zone and located 50km northwest of the world-class Callie Gold Mine (Figure 1). The interpreted folding and faulting complexity and geochemical anomalism within the Dead Bullock Formation (host rocks of Callie) highlight the prospectivity of the area. Approximately 95% of Capstan is undercover and surface sampling has only been effective in very limited areas in the north and south of the prospect. Drilling in the second half of 2017 at Capstan defined bedrock gold anomalism over an area 8km long which included the five key target areas (Figure 2).

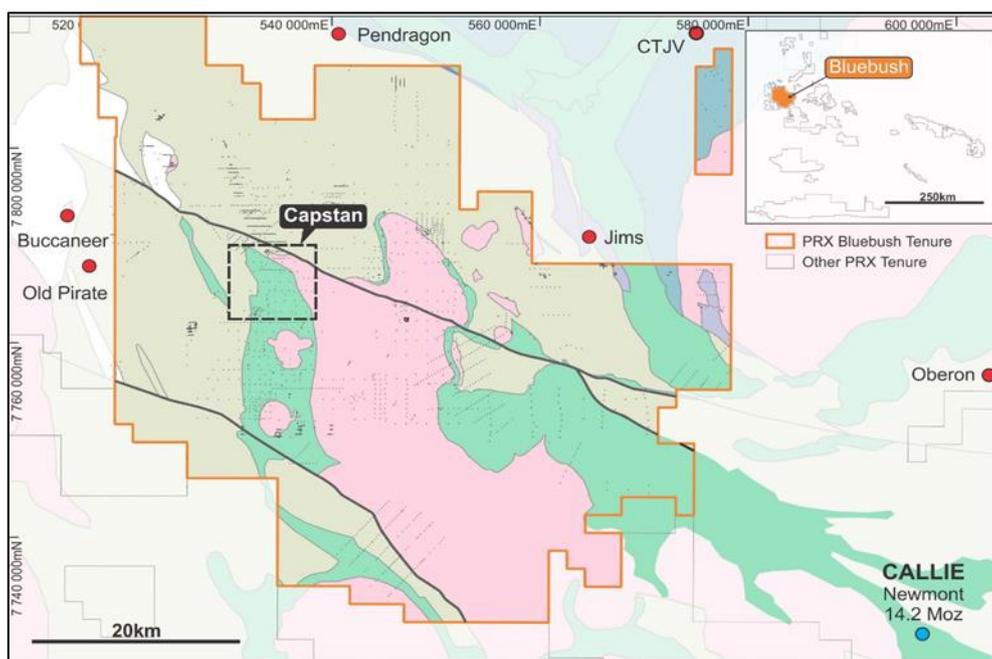


Figure 1. Bluebush Project – Capstan Prospect location map. Dead Bullock Formation highlighted in green

Drilling in the June Quarter totaled 202 holes and covered all five target areas, being Capstan Anticline, Capstan North, Top Hat, Hat and Capstan East. The majority of the 2018 drilling was undertaken on a 640m X 160m grid with drilling on the Top Hat, Hat and Capstan East targets drilled on a broader 1,200m x 160m spacing (Figure 2).

Significant anomalism was intersected in the drilling with best results received during the Quarter and post Quarter end highlighted below (ASX Announcements 6 June 2018, 12 June 2018 and 7 July 2018).

- 3m @ 0.88g/t Au from 51m (BL0245) Capstan North
- 1m @ 0.67g/t Au from 41m (BL0233A) Capstan North
- 3m @ 0.62g/t Au from 33m & 3m @ 0.59g/t Au from 51m (BL0198) Capstan North
- 3m @ 0.48g/t Au from 33m & 3m @ 0.35g/t Au from 42m (BL0195) Capstan North
- 3m @ 0.42g/t Au from 39m (BL0169B) Capstan Anticline
- 21m @ 0.65g/t Au from 48m (BL0316) Top Hat
 - including 9m @ 1.2g/t Au from 54m
- 6m @ 0.31g/t Au from 54m (BL0312) Top Hat
- 6m @ 0.24g/t Au from 48m (BL0329) Hat
- 3m @ 0.31g/t Au from 69m (BL0330) Hat
- 3m @ 0.18g/t Au from 75m (BL0336A) Capstan East

Drilling continues to demonstrate the prospectivity of the Project by defining extensive, +50ppb Au continuous trends of gold anomalism, up to 4.5km long and 750m wide (Figure 2) associated with

Dead Bullock stratigraphy. This is encouraging considering the Callie deposit was identified as a 50ppb Au (0.05g/t) bedrock anomaly of a few hundred metres long in a 200m x 25m bedrock drill program.

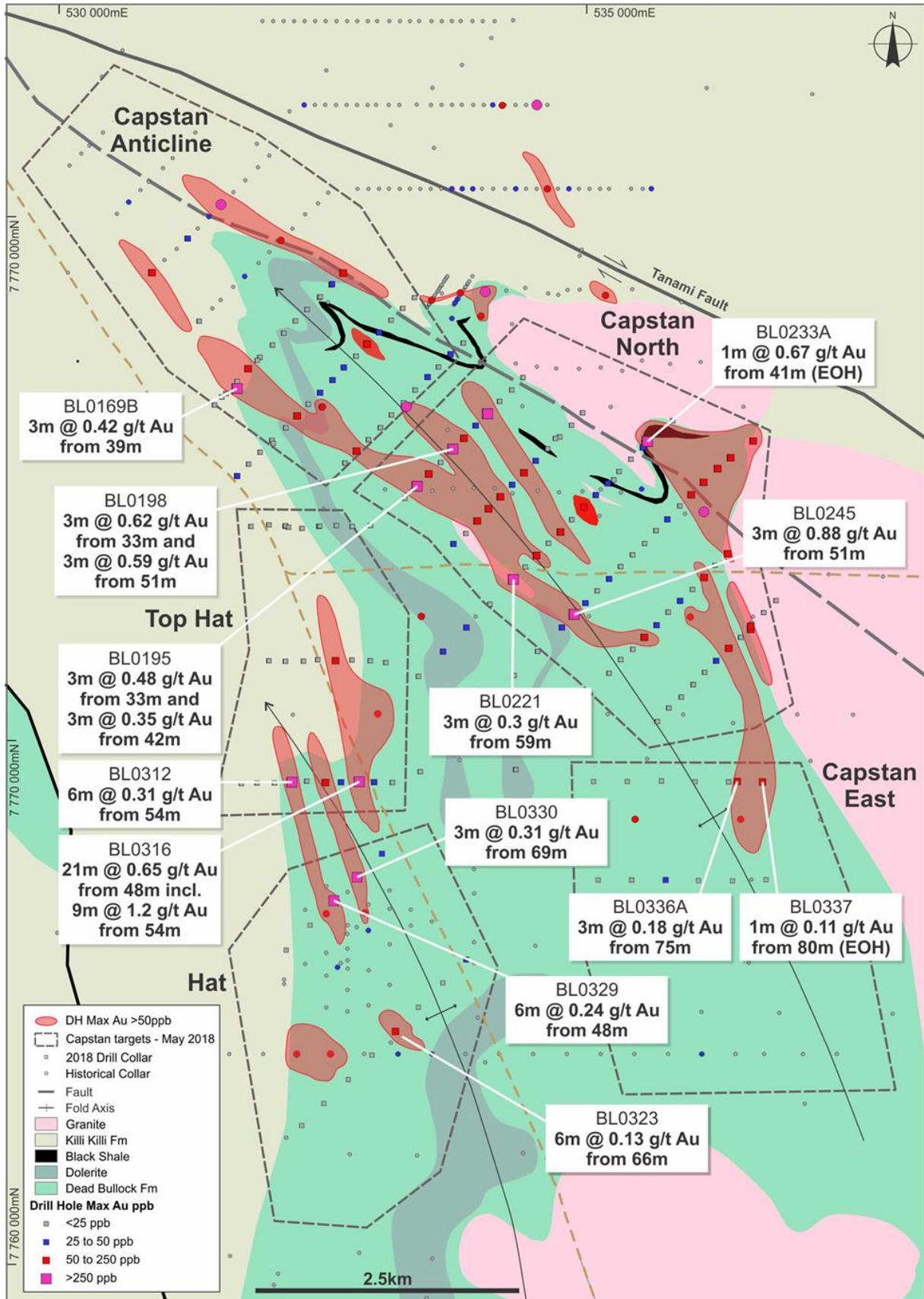


Figure 2. Capstan Prospect showing anomalous gold trends (red) and significant results from 2018 drilling

Infill aircore drilling has commenced to improve anomaly definition over the strongest anomalies as part of a 250 hole infill program. By Quarter end, 66 holes were completed as part of this program.

An extensive work program is planned for the September Quarter. This will include completion of the Capstan infill aircore drilling program and, the drilling of two diamond holes (approx. 850m) targeting prospective Dead Bullock Formation proximal to and through the hinge of the Capstan anticline. Actual drill hole positions will be refined based on the results from the infill aircore program. Aircore drilling is also planned to commence over the Galaxy Prospect upon completion of the Capstan aircore program. The Galaxy target is located directly to the south of the 120,000+ oz Au Jim's Pit (Figure 1). The drilling program is designed to test and understand the cover and basement geology sequences and provide a first pass test of six conceptual targets.

The planned diamond holes will be co-funded by the Northern Territory Government under their Geophysics and Drilling Collaboration Program.

Suplejack Project

Subsequent to Quarter end the Company released an update for the Suplejack Resource. The updated Resource estimate is 4.9Mt at 1.9g/t for 309.5koz gold (ASX Announcement 31 July 2018).

Table 1. July 2018 Mineral Resource Estimate summary for the Suplejack Project, reported using a 0.8 g/t gold cut-off and above the 230 m RL (180 m below surface)

	Tonnes (Mt)	Au g/t	Ounces (koz)
Indicated Resource	0.92	2.35	69.3
Inferred Resource	4.02	1.86	240.3
Total	4.93	1.95	309.5

Lake Mackay JV

Subsequent to Quarter end the Company announced results from infill soil sampling over the Bumblebee, Blaze and Heatwave Prospects (ASX announcement, 26 July 2018). Results confirmed multi-element – Au-Cu (Pb-Zn) – anomalism suggesting “Grapple-style” mineralisation may be associated with these Prospects. A second round of infill soil sampling was completed at Blaze and to the north of the Bumblebee Prospect on a 50m x 200m grid. Anomalous areas (>5 ppb Au) have been identified but they do not have the same level of anomalism as observed at the Bumblebee or Grapple Prospects at this sample density.

Regional reconnaissance soil sampling on an 400m X 800m grid over poorly explored areas of the Project commenced in June 2018, and a 200m X 200m spaced +3.15mm lag sampling program was completed over the Grimlock Mn-Ni-Co Prospect – previously called Du Faur, results are pending.

At the Grimlock Prospect, eight samples were collected from a pyrolusite-bearing duricrust. Four of the eight samples assayed returned values greater than 1.5% Co and 0.5% Ni, providing support for the 2015 sampling results and confirming the prospect as a strong Mn-Ni-Co anomaly warranting further follow-up exploration (Table 2). The Grimlock Prospect overlies a gabbro intrusion.

Table 2. Grimlock Prospect Rock Sample Results

Sample	Ag g/t	Co %	Fe %	Mn %	Ni %	Sc g/t	Pt g/t
A553910	24.3	2.52	12.29	34.89	1.12	45	0.23
A553911	2.8	0.12	51.45	4.99	0.14	38	0.17
A553912	0.6	0.26	44.85	3.11	0.34	177	0.03
A553913	1.7	0.19	51.25	4.58	0.37	29	0.07
A553914	32.7	1.77	2.39	46.36	0.53	68	0.19
A553915	22.2	2.03	7.07	39.59	0.76	96	0.3
A553916	0.25	0.02	52	0.31	0.11	98	0.04
A553917	19.3	1.81	14.02	31.4	0.66	161	0.14

The Spectrem airborne EM survey commenced with two survey blocks completed to the east and west of the Bumblebee and Grapple Prospects (Figure 1). Work completed covers two NTGS collaborative co-funded survey areas. By the end of the Quarter, 5,582 line-km had been flown. Analysis of the data from the completed survey is at a very preliminary stage with final analysis and target generation to be completed next Quarter with the aim of testing the targets during the balance of 2018 and the 2019 field season. The survey is continuing this Quarter.

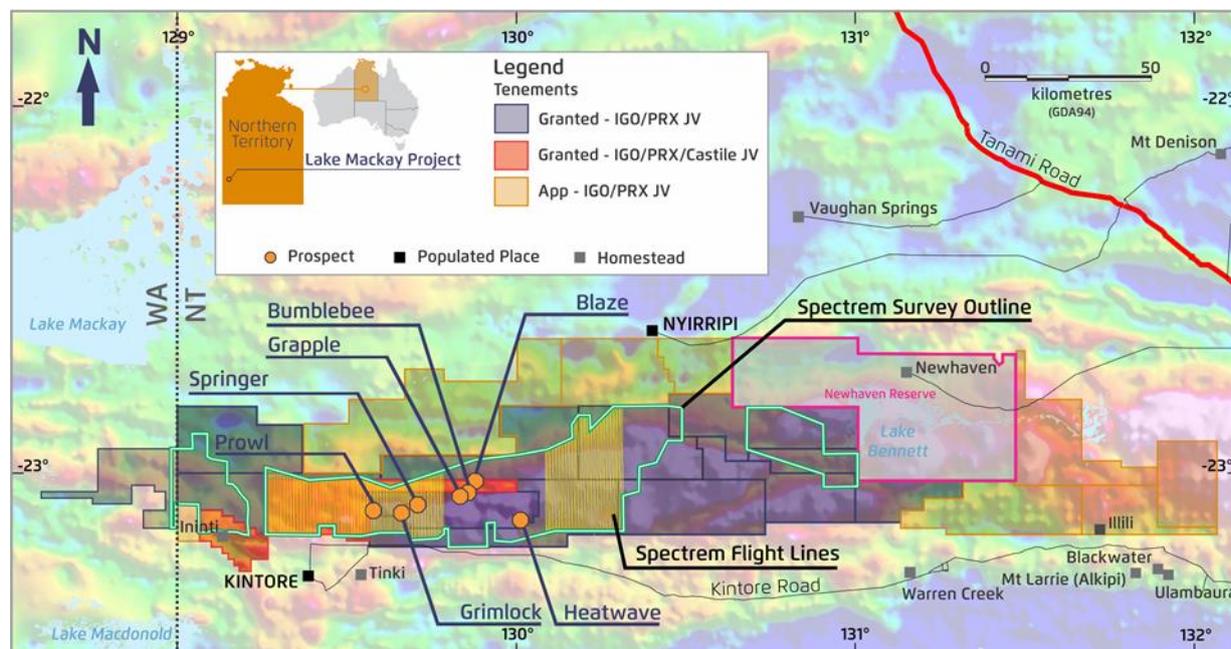


Figure 3. Lake Mackay JV area highlighting active prospects and Spectrem AEM survey lines completed (orange) and planned survey area (blue outline).

North Arunta Joint Venture Agreement

During the Quarter, Gladiator Resources Ltd (Gladiator) shareholders approved the acquisition of the earn-in rights under the North Arunta JV Agreement from Thunderbird Metals Pty Ltd (*Gladiator ASX Announcement 20 February 2018 and 23 April 2018*). Exploration commenced, with maiden site visits undertaken to meet and initiate communications with key stakeholders and check access requirements to the Kroda-3 and Tulsa priority targets. The planned induced polarisation (IP) survey at Kroda was completed post end of Quarter and the results were modelled according to industry best practice. This work defined three large, deep-seated IP chargeability anomalies (apparent chargeability >20msec), representing high priority drill targets for additional Kroda-style gold mineralisation (*Gladiator ASX announcement 17 July 2018*). Drill holes have been planned for testing each of the chargeability anomalies (targets A, B and C), which range in depth from 100m to 350m below the surface. Drilling is expected to commence once all relevant government and heritage clearances have been received.

Work has also commenced on generating an exploration prospect pipeline. A key focus of this work involves the compilation and reprocessing of all relevant geophysical data with cutting edge structure and intrusion detection tools developed by Dr Amanda Buckingham of Fathom Geophysics Australia Pty Ltd and Thunderbird Metals Pty Ltd (*Gladiator ASX announcement 22 May 2018*).

Euro Farm-in Agreement

During the Quarter Prodigy Gold signed a non-binding Heads of Agreement with a subsidiary of Newcrest Mining Limited (“Newcrest”) for the Euro Project (ASX Announcement 8 May 2018). Following the end of Quarter, the parties announced the signing of a Binding Farm-In Agreement to advance exploration on the Euro Project (ASX Announcement 4 July 2018). The Farm-in Agreement

covers Prodigy Gold's tenements and tenement applications at the Euro Project, adjacent to The Granites mine and Oberon deposit.

The Agreement provides Newcrest with the opportunity to acquire up to a 75% interest by sole funding the Project up to \$A12M over seven years. Newcrest's interest is broken-down over two stages – 51% interest occurs when Newcrest has spent A\$6M on exploration over four years, moving up to 75% interest by spending an additional A\$6M over a further 3 years. The Agreement requires a minimum commitment of \$2M spent as part of Stage 1. Prodigy Gold will remain manager of the Project until Newcrest has spent the Minimum Commitment.

The Euro Project area covers ~3,478 square kilometres of exploration licences and applications. The Project is along strike of, or contains structures parallel to, the Trans-Tanami Trend which is the regional control of major gold deposits in the area, including Newmont Mining's Callie Gold mine. The majority of the project area has been subjected to no exploration as the early focus shifted to the Titania/Oberon and Ptilotus discoveries. Strike extensions or potential repeats of these deposits exist within the project area. Work programs for Euro are currently being permitted, with initial activity focusing on the Dune target, two kilometres to the south of the Newmont Oberon deposit.

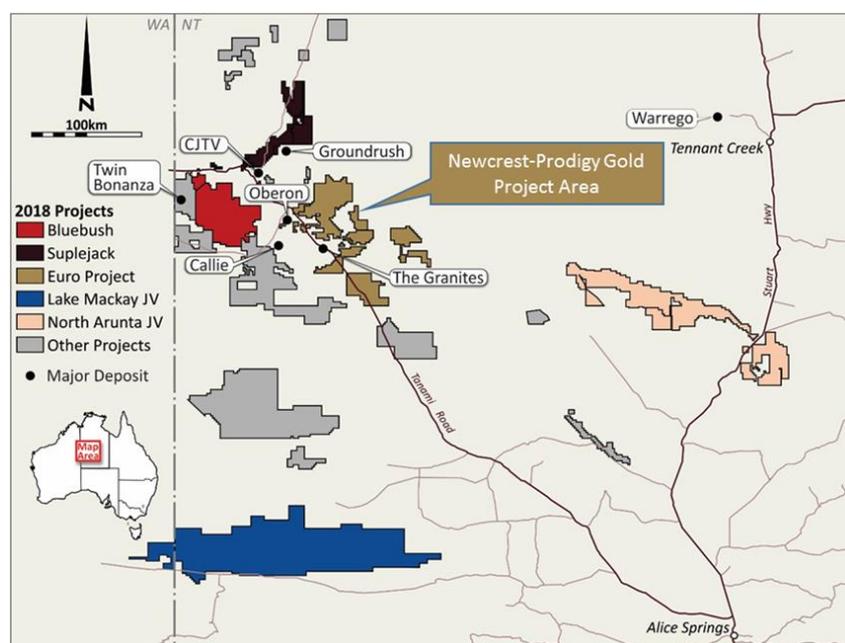


Figure 4. Farm-in Agreement area and Prodigy Gold's broader 100%-owned Tanami Projects and JVs.

Old Pirate Project

During the Quarter Ark Mines ("Ark") and Prodigy Gold signed a letter agreement for Ark to operate the Old Pirate Project and provide an exclusive option to negotiate an agreement for Buccaneer subject to various conditions, including the completion of an operator agreement. Prodigy Gold received the \$50,000 non-refundable deposit. Finalisation of the Sale Agreement and Operator Agreement, which was to be completed within 60 business days of the letter agreement, has been delayed (Ark ASX announcement, 23 July 2018). This process has recommenced with the expectation that the Agreements will be in place by the end of next Quarter.

TENEMENTS

There were no tenement changes during the Quarter. For further details refer to the Appendix 5B.

CORPORATE

Name Change

Following shareholder approval at the general meeting of shareholders held on 14 May 2018, the Company changed its name from ABM Resources NL to Prodigy Gold NL.

Junior Mineral Exploration Incentive

Prodigy Gold has been successful in its application for participating the Federal Government's Junior Mineral Exploration Incentive ("JMEI") scheme being granted up to \$1.576,603 (ASX Announcement 8 June 2018).

Cash Position

At Quarter end, the Company held \$6.1 million in available cash with an additional \$2.4 million deposited in restricted accounts to cash back performance bonds. The Company has no debt.



Matt Briggs – Managing Director

About Prodigy Gold NL

Prodigy Gold has a unique greenfields and brownfields exploration portfolio in the proven multi-million ounce Tanami Gold district. An aggressive program for 2018 will continue to build on 2017 and 2018 successes by:

- drilling targets at the Bluebush Project, including the Capstan 8km long bedrock gold anomaly
- drilling of extensions to the shallow gold Resources at Suplejack
- systematic evaluation of high potential early stage targets
- joint ventures to expedite discovery on other targets

Competent Person's Statement

The information in this announcement relating to exploration targets and exploration results is based on information reviewed and checked by Mr Matt Briggs who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Briggs is a full time employee of Prodigy Gold NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr Briggs consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

Prodigy Gold NL confirms that it is not aware of any new information or data that materially affects the information included in the market announcement and that all material assumptions and technical parameters underpinning the estimates included in referenced previous market announcements continue to apply and have not materially changed.