

**ASX ANNOUNCEMENT**
**ASX:PRX**

9 August 2019

**ANNUAL MINERAL RESOURCE STATEMENT**

Prodigy Gold NL (“Prodigy Gold” or “Company”) is pleased to provide this annual review and summary of Prodigy Gold’s Mineral Resource as at 30 June 2019.

The Company’s Mineral Resources are reported in accordance with the 2012 JORC code and estimated or based on documentation prepared by a Competent Person as defined by the 2012 JORC code. All information compiled in this statement has been previously announced. The Company’s last Annual Mineral Resource Statement was estimated as at 31 July 2018 which included an update on the Company’s Suplejack Project. No changes to Mineral Resources have occurred and exploration during the financial year did not affect any of the reported Mineral Resources.

**Consolidated Resource**

Prodigy Gold’s Resources are located ~600km to the northwest of Alice Springs in the Tanami Region of the Northern Territory. As at 30 June 2019 Mineral Resources are estimated to be 15.7 million tonnes at 2.0g/t Au for 1.01 million ounces of gold which is the same estimate as at 31 July 2018. Mineral Resources include all exploration and resource definition drilling up to 30 June 2019.

*Table 1. Prodigy Gold<sup>a</sup> Mineral Resource Summary as at 30 June 2019.*

Project	Date	Cut-Off Grade (g/t)	Indicated			Inferred			Total			Resource Author
			Tonnes (Mt)	Grade (g/t Gold)	Metal (Koz)	Tonnes (Mt)	Grade (g/t Gold)	Metal (Koz)	Tonnes (Mt)	Grade (g/t Gold)	Metal (Koz)	
Suplejack	July-18	0.8	0.92	2.35	69	4.02	1.86	240	4.93	1.95	310	2
Buccaneer	Aug-17	1.0	1.2	1.7	65	8.8	1.8	520	10.0	1.8	585	2
Old Pirate	Aug-16	1.0	0.04	4.6	7	0.72	4.7	109	0.76	4.7	115	1
<b>Total</b>			2.2	2.0	141	13.5	2.0	869	15.7	2.0	1,010	

*Note: Totals may vary due to rounding.*

1 CSA Global

2 Optiro Pty Ltd

**Review of Material Changes**

The Buccaneer, Old Pirate and Suplejack Projects have been reviewed and remain unchanged from the 2018 Annual Mineral Resource Statement (ASX: 14 August 2018).

Prodigy Gold believes the use of 0.8g/t – 1.0g/t gold as a reporting cut-off is appropriate for deposits which could potentially be eventually extracted through selective open pit mining. This reflects the current spot price and potential future increases consistent with industry reporting practices. Resources have been quoted to a maximum depth of 180m below surface, the maximum likely depth of an open pit on this style of deposits. No detailed open pit optimisation or economic evaluation studies have been completed. There are no changes to the assumptions underlying the Resources when compared to the 2018 Annual Mineral Resource Statement.

<sup>a</sup> 100% Prodigy Gold basis

## Governance Controls

All Mineral Resource estimates are prepared by qualified professionals adhering to the principles of the 2012 JORC Code and follow standard industry methodology for drilling, sampling, assaying, geological interpretation, 3-dimensional modelling and grade interpolation techniques. The Mineral Resource estimates have been calculated by a suitably qualified consultant and overseen by a suitably qualified Prodigy Gold employee.

## Suplejack Mineral Resources

The 2019 Mineral Resource Estimate declaration as at 30 June 2019 totals 4.9 million tonnes at 1.95g/t for 309,500 ounces of gold. Resources are quoted above a 0.8g/t gold cut-off and above the 230mRL (180m vertically below surface) to limit the inventory reported to align with the future prospects of eventual economic open pit extraction.

Two holes were completed within the area of Resources on the Suplejack Project in 2018. The inclusion of these holes in the resource would have an immaterial impact on the global resource estimate and the July 2018 Resource Estimate remains current.

*Table 2. Suplejack July 18 Mineral Resource Estimate (ASX 31 July 2018)*

Suplejack Project - Mineral Resource Estimate July 2018									
Material Type	Tonnes (Mt)	Grade (Au g/t)	Metal (Oz Gold)	Tonnes (Mt)	Grade (Au g/t)	Metal (Oz Gold)	Tonnes (Mt)	Grade (Au g/t)	Metal (Oz Gold)
	Indicated			Inferred			Total		
Oxide	0.03	1.48	1,300	0.29	2.28	21,200	0.32	2.21	22,600
Transitional	0.26	1.79	14,800	1.16	2.08	77,300	1.41	2.03	92,100
Fresh	0.63	2.62	53,100	2.57	1.72	141,800	3.20	1.89	194,900
<b>Total</b>	<b>0.92</b>	<b>2.35</b>	<b>69,300</b>	<b>4.02</b>	<b>1.86</b>	<b>240,300</b>	<b>4.93</b>	<b>1.95</b>	<b>309,500</b>

Reported above 0.8g/t Au cut-off and above the 230mRL (180m below surface). Resources may not sum to equal totals due to rounding

## Buccaneer Mineral Resource

Gold mineralisation at Buccaneer is disseminated within a monzogranite porphyry, and typically associated with quartz veins, free gold is seen in the quartz stockwork veining. Mineralisation extends from near-surface to a depth of over 500m and has been defined in several zones over an area of 2,200m by 800m.

No drilling was completed at the Buccaneer Project in 2018/2019. The 1 September 2017 Mineral Resource has been reviewed and determined to be current.

*Table 3. Buccaneer August 2017 Mineral Resource Estimate (ASX 1 September 2017)*

Buccaneer Gold Deposit – Mineral Resource Estimate August 2017									
Oxide	Indicated			Inferred			Total		
	Tonnes (Mt)	Grade Au (g/t)	Metal (koz)	Tonnes (Mt)	Grade Au (g/t)	Metal (koz)	Tonnes (Mt)	Grade Au (g/t)	Metal (koz)
Oxidised	0.2	1.69	12	0.1	1.82	4	0.3	1.73	16
Transitional	0.7	1.69	40	0.5	1.52	22	1.2	1.63	62
Fresh	0.3	1.59	13	8.3	1.86	494	8.5	1.85	507
<b>Total</b>	<b>1.2</b>	<b>1.67</b>	<b>65</b>	<b>8.8</b>	<b>1.84</b>	<b>521</b>	<b>10.0</b>	<b>1.82</b>	<b>585</b>

Note: Totals may vary due to rounding.

## Old Pirate Mineral Resource

Old Pirate is a coarse gold-bearing quartz-vein system hosted by a sequence of intercalated sandstone and shale horizons (turbidite sequence). Quartz veins ranging from 20cm to 6m in width host the gold mineralisation. The mineralised quartz veins preferentially follow key shale horizons within the turbidite package. The key shale horizons are generally thicker shales, with some up to 25m thick.

No drilling was completed at the Old Pirate Project in 2018/2019. The 19 August 2016 Mineral Resource has been reviewed and determined to be current.

*Table 4. Old Pirate August 2016 Mineral Resource Estimate (ASX 19 August 2016)*

Old Pirate Gold Deposit – Mineral Resource Estimate August 2016				
Domain	Classification	Tonnes	Grade (g/t)	Metal (oz)
Western Limb	Indicated	10,000	7.5	3,000
	Inferred	280,000	5.5	49,700
Central	Indicated	20,000	3.1	2,400
	Inferred	420,000	4.2	56,300
East	Indicated	5,000	7.6	500
	Inferred	10,000	4.9	1,600
Golden Hind	Indicated	5,000	3.5	500
	Inferred	5,000	4.1	900
Sub-Total	Indicated	40,000	4.6	6,500
	Inferred	720,000	4.7	108,500
Total	Indicated + Inferred	760,000	4.7	114,900

Note: Totals may vary due to rounding.

## Competent Person Statement

*The information in this report relating to the Mineral Resources is based on information reviewed and compiled by Mr Matt Briggs who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Briggs is a full time employee of Prodigy Gold NL and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr Briggs consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.*

*All information compiled in this statement has been previously announced and this annual statement fairly represents a summary of the supporting information and documentation. Prodigy Gold NL confirms that it is not aware of any new information or data that materially affects the information included in the market announcement and that all material assumptions and technical parameters underpinning the estimates included in referenced previous market announcements continue to apply and have not materially changed.*