ASX:PRX

Prodigy Gold

The road to discovery in the Tanami

Systematic exploration of one of Australia's leading gold regions

Noosa Mining Virtual Conference

16th July 2020

Important information and competent person

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COMPETENT PERSONS STATEMENT

The information in this presentation relating to exploration targets and exploration results is based on information reviewed and checked by Mr Matt Briggs who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Briggs is a full time employee of Prodigy Gold NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr Briggs consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

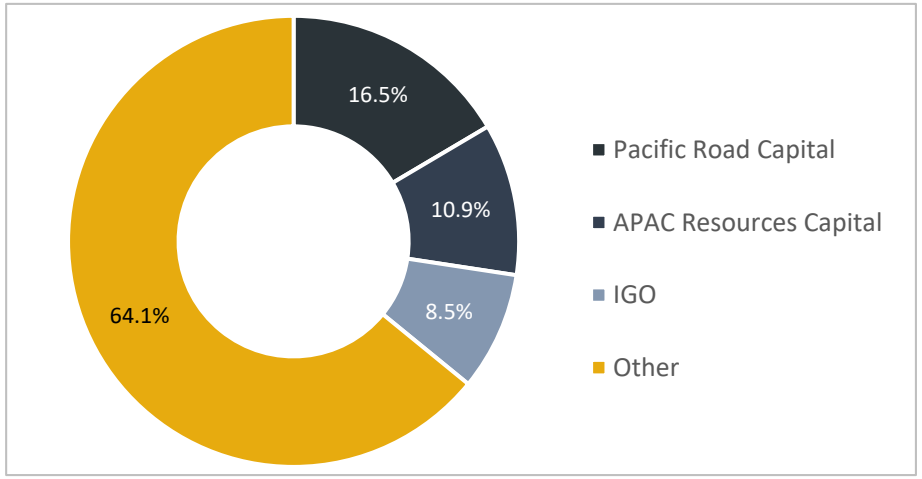
Refer to previous Company ASX announcements for full resource estimation details, drill hole details, and intercept calculations.

Corporate Snapshot

Capital Structure	ASX:PRX
Shares on Issue	580.6m
Unlisted options	39.7m
Net Cash[1]	**A$11.4m**
Market Cap[2]	A$40.6m

Board of Directors	
Tommy McKeith	Non-Executive Chairman (Evolution, ex-Gold Fields)
Matt Briggs	Managing Director (ex-Gold Fields)
Brett Smith	Non-Executive Director (Dragon Mining, APAC Resources)
Mike Stirzaker	Non-Executive Director (Pacific Road representative)

Shareholding Structure[3]

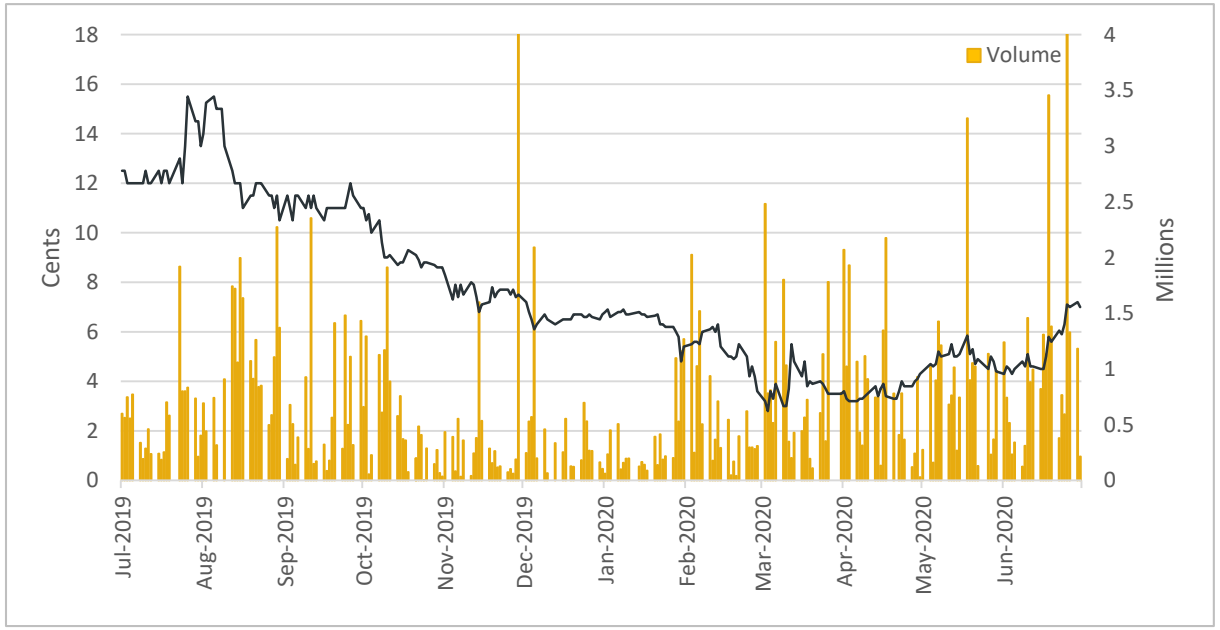


[1] Available cash as at 31 March 2020. Excludes A$2.4m cash reserved for required cash backing of environmental bonds

[2] Based on closing share price of $0.07 as at 16 July 2020

[3] Substantial shareholders as at 30 June 2020

Share Price Chart



Investment Highlights

Assets an explorer needs and a producer wants...

Enviable greenfields and brownfields portfolio in highly prospective Tanami region

- Massive strategic land holding in proven Tanami gold province
- Region is home to multiple 1Moz+ discoveries including Newmont's 14.2Moz Callie Gold Mine

Aggressively exploring 100% owned priority projects

1Moz

- Extensive exploration programs planned to test all priority gold targets
- 15.7Mt @ 2.0g/t for 1.01Moz gold resource

Accelerating Cu-Au and base metal projects

JVs

- IGO 70/30 JV over Lake Mackay – IGO 8.5% holder of Prodigy Gold shares
- JV's currently awaiting access approvals to recommence
- TRL completed concept mining study

Experienced management, well funded & supportive shareholders

- Experienced management team with a track record of exploration success
- Significant earn-in commitments from JV partners
- High quality and supportive shareholders

Multiple Opportunities for Discovery

Tanami Ground Package – PRX 100%

- Same corridors as Callie 14Moz (Newmont) & Groundrush 1.7Moz (NST)
- **Bluebush-Bonanza:** Includes Bluehart, Tabby, West Bonanza, Hat
- **Hyperion:** Includes Indicated & Inferred Resource of 4.93Mt @ 1.95g/t for 310koz at Hyperion and Seuss Prospect
- **Tregony:** Hosts a historical 69koz gold resource (JORC 2004) and has previous high grade RC drilling intersections
- **North Arunta:** Province scale gold opportunity – multiple targets remain largely untested

Strategic Joint Ventures – Copper, Gold and Base Metals

Lake Mackay JV – IGO

- Cu-Au, Ni-Co and Orogenic Au potential
- 70/30 JV

Euro – Newcrest

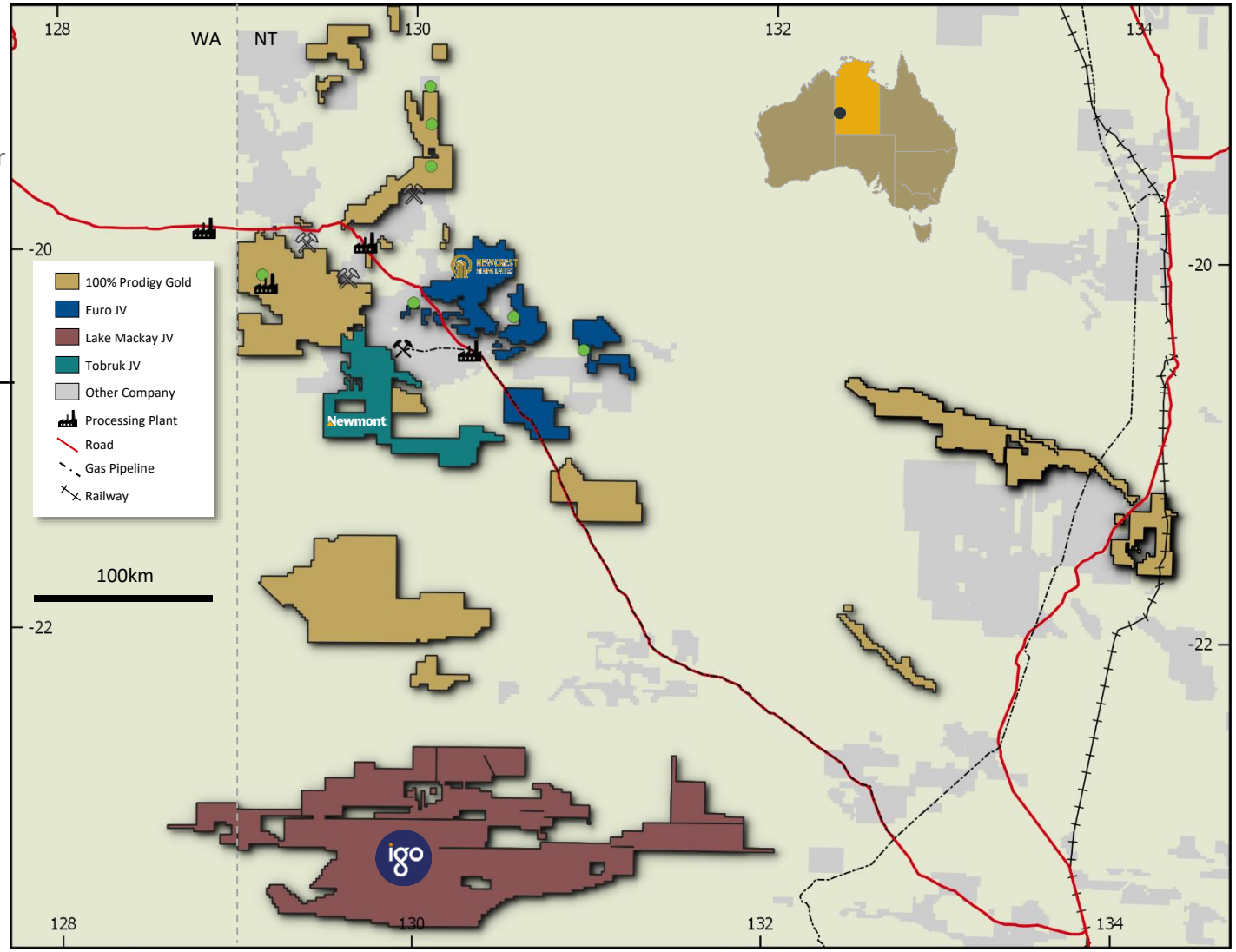
- $12M in-ground earn-in to 75%

Tobruk – Newmont

- $12M in-ground earn-in to 70%
- $2.5M cash + Financing option

Old Pirate – TRL Tanami

- Operator agreement $2.3M + 2.5% NSR
- Buccaneer option



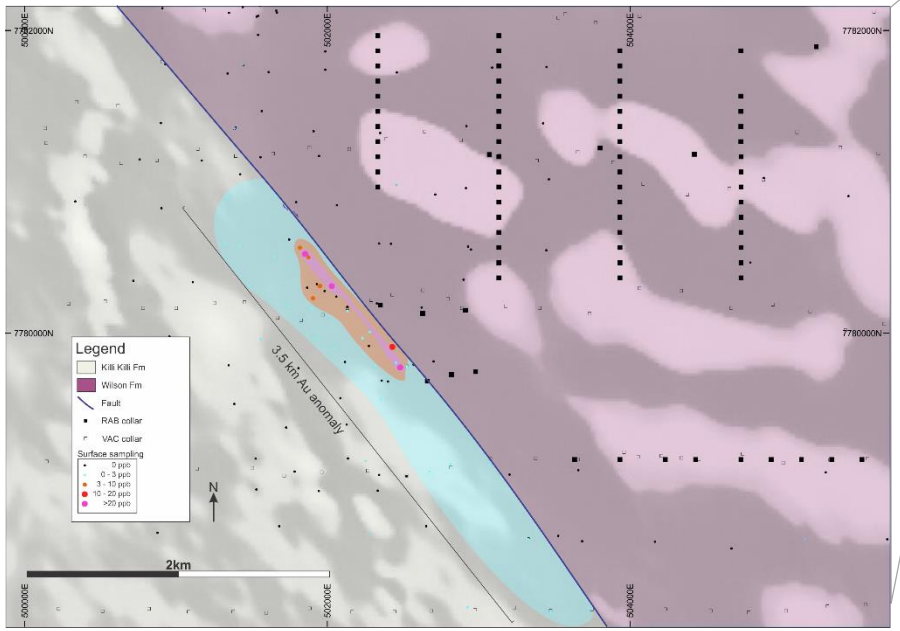
Maintaining Exploration Momentum

Exploration staff now on ground following COVID-19 delays

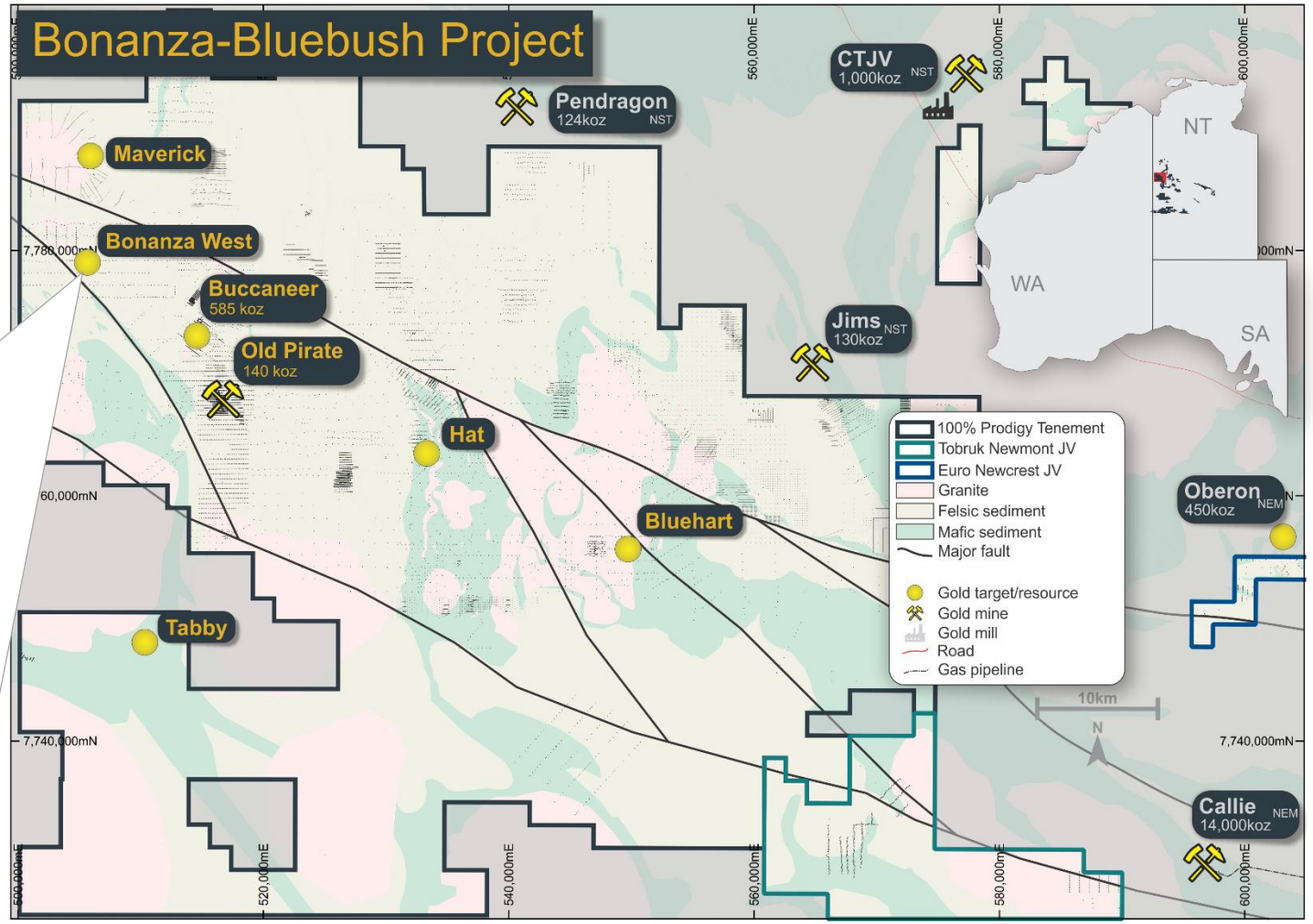
- Land Council suspended all exploration in March
- NT to remove 14-day quarantine on 17th July
- COVID-19 management plan in place
- No planned activity within 50km of communities
- On ground preparations underway to recommence drilling in the near-term. Initial priorities will be:
- Prodigy Gold 100% owned:
  - 19 targets planned for aircore or RC drill testing in FY2021
  - First programs to start at the Bluebush-Bonanza and North Arunta projects
- Lake Mackay JV:
  - 6 targets with RC and diamond drilling planned for Lake Mackay in FY2021

Bluebush-Bonanza

- Similar rock sequence and structural setting as 14Moz Callie Deposit
- Several large sale anomalies to be drilled
  - Bonanza West - 3,500m long soil Au anomaly
  - Bluehart - 1,000m long soil Au anomaly
  - Tabby - faulted antiformal Dead Bullock Formation undrilled



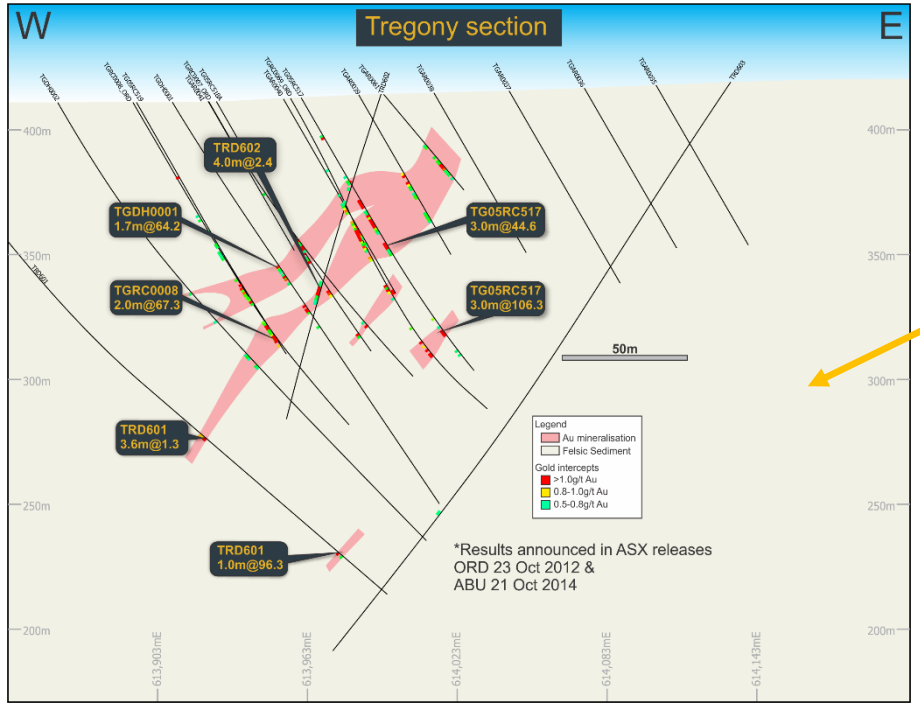
Bonanza West Target soil gold and historic drilling

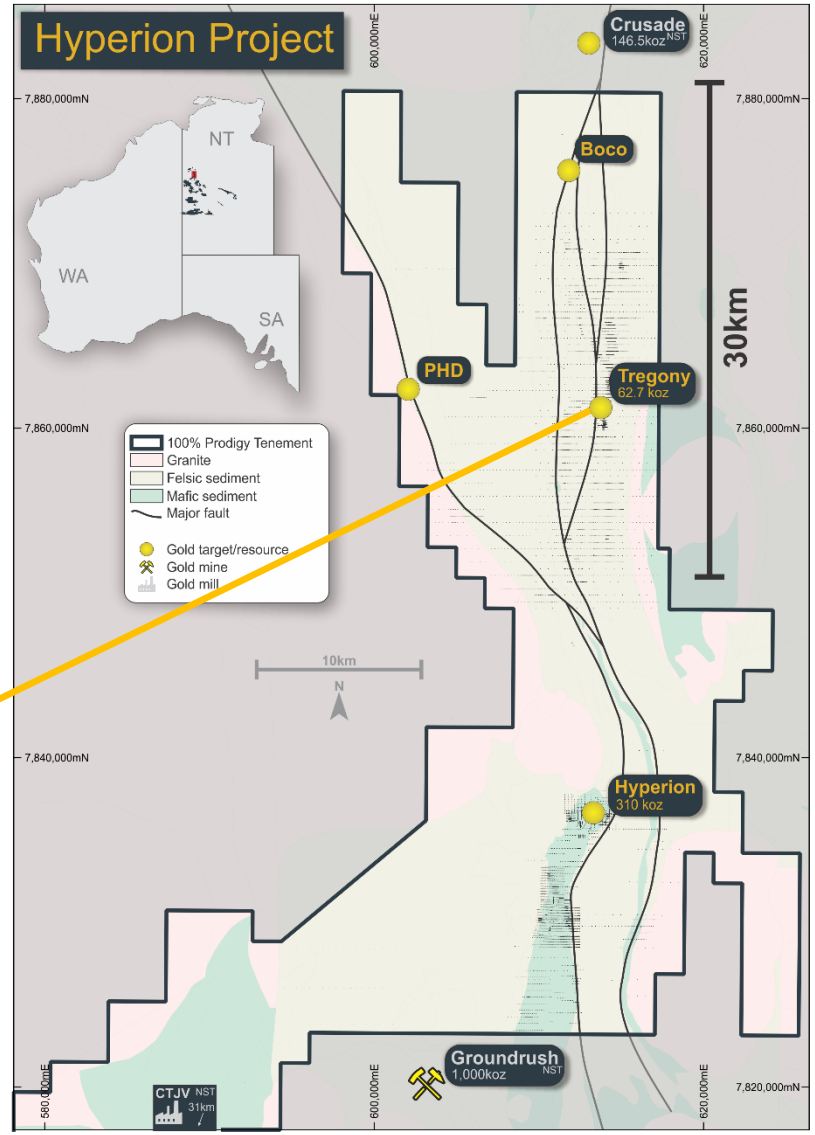


Hyperion Project

4.9 Mt at 1.95g/t for 310koz of gold[1] camp scale opportunity

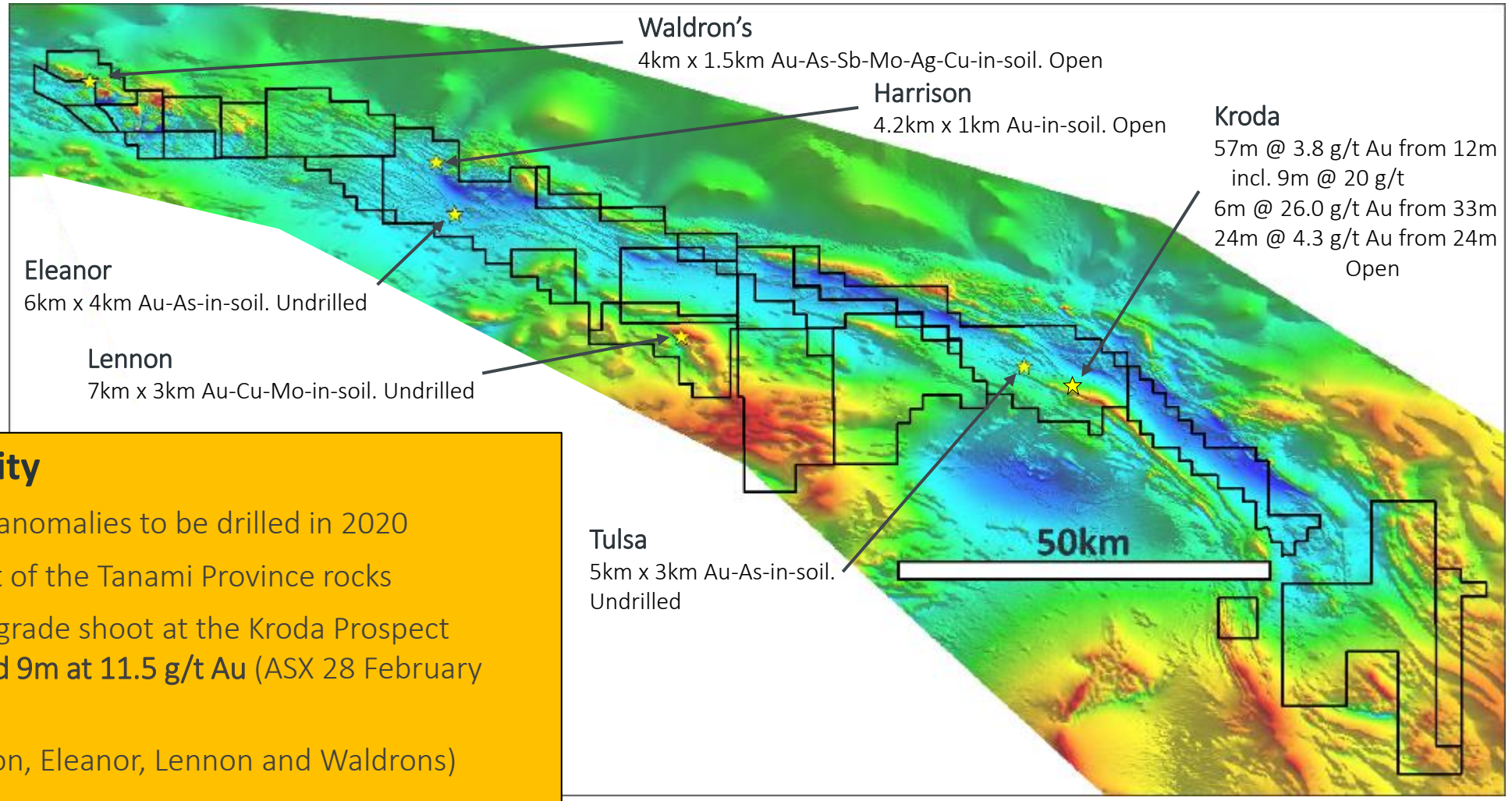
- Strategically located resource:
  - 19km from 1.6Moz Groundrush Deposit (Northern Star)
  - 58km from Central Tanami JV Plant (Northern Star)
- Hyperion - Seuss previous high-grade RC results 6m @ 19.4g/t Au, 7m @ 13.2g/t Au, and 15m @ 5.3g/t Au
- Aircore drilling planned to extend mineralisation south along the Suplejack Fault
- Permitting underway for first drilling at Tregony





[1]ASX 31 July 2018, [2]20 December 2018, 12 February 2020

North Arunta



Province scale opportunity

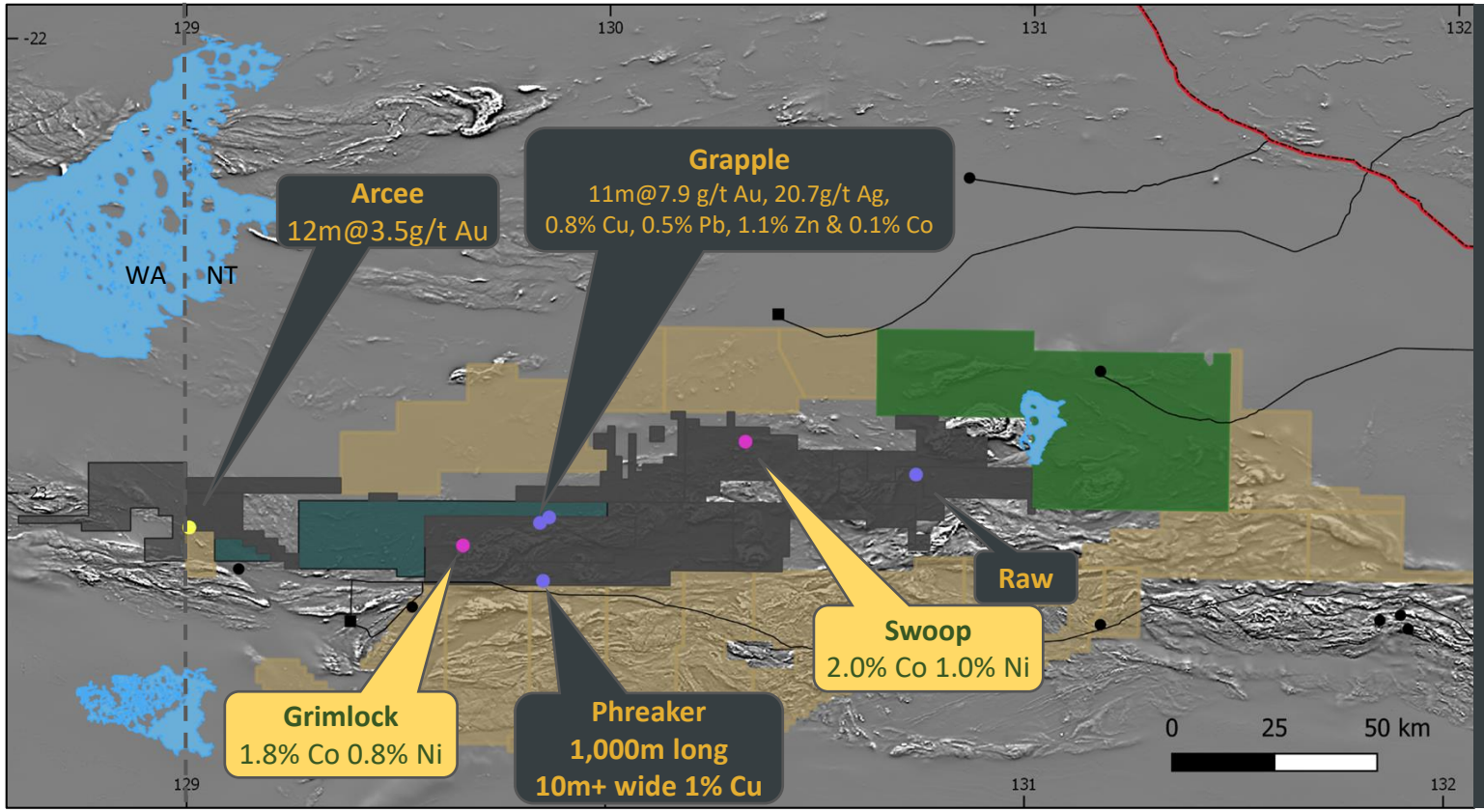
- Several multi-kilometre soil anomalies to be drilled in 2020
- Interpreted to be equivalent of the Tanami Province rocks
- JV partner drilling of a high-grade shoot at the Kroda Prospect returned **5m @ 15g/t Au and 9m at 11.5 g/t Au** (ASX 28 February 2019)
- Four priority targets (Harrison, Eleanor, Lennon and Waldrons) remain largely untested

Joint Ventures

Unlocking the Province

IGO JV - Lake Mackay

Au, Cu, Co, Mn, Ni identified



- Grimlock Ni-Co extended to 4km
  - 1.8% Co in RC drilling
  - +97% Co + Mn and 85% Ni to atmospheric leach
- Swoop Ni-Co identified
  - 2% Co, 1% Ni (rock chips)
- Phreaker Copper Prospect identified
  - 1,000m long
  - 10m+ wide @ >1% Cu (RC)
- Arcee Au Prospect
  - 12m @ 3.5g/t Au (RC)

RC & Diamond Drilling planned in FY2021

ASX 18 September 2017, 20 February 2019, 17 July 2019, 16 Oct 2019, 12 Dec 2019

Old Pirate Operator Agreement

- Strategic move to monetise non-core assets
- TRL Tanami to operate Old Pirate Project on following terms:
  - 10-year agreement
  - $2.3M cash + 2.5% NSR
  - Option for NSR buyout for $3M
- Provides further tribute/toll treating/JV options for small-scale discoveries
- Conceptual mining study completed

$22M + 1% NSR for fully executed deal

ASX 3 Oct 2019

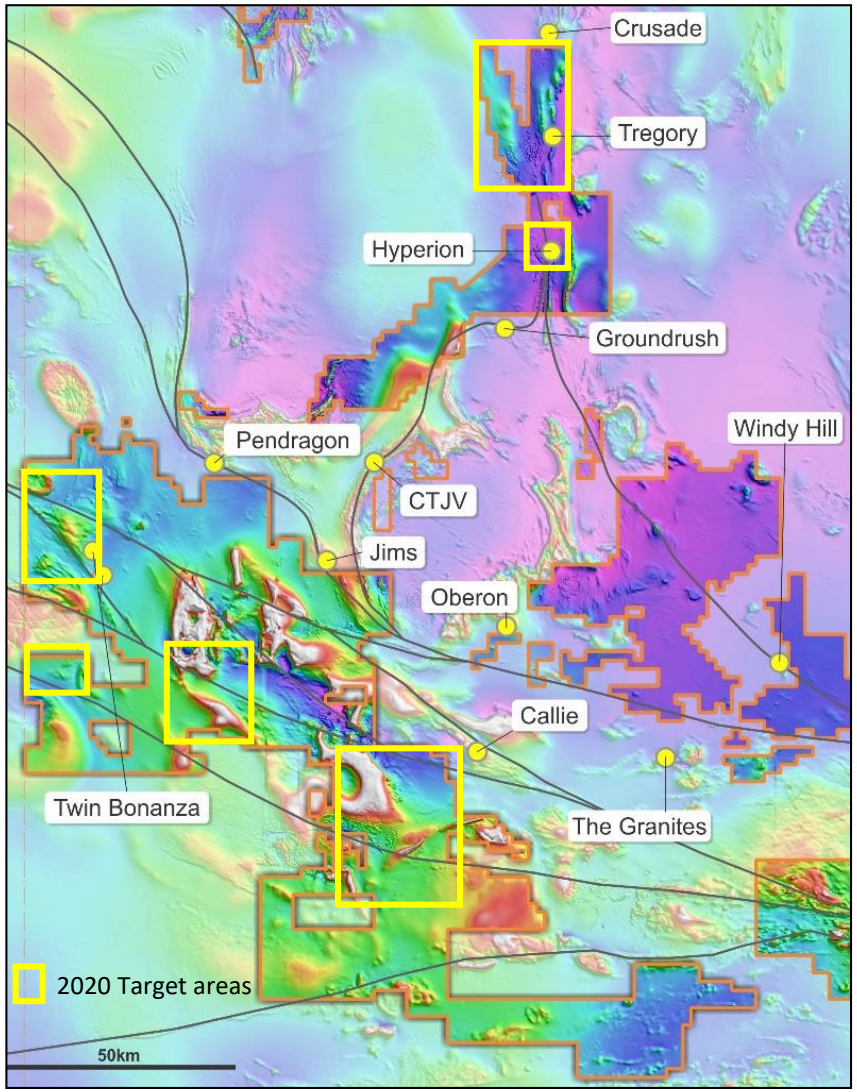
Moving Closer to Discovery in FY2021

100%-owned Portfolio:

- ✓ Follow-up aircore and RC drilling at Bluebush Project to test several encouraging early stage targets including Hat
- ✓ RAB drilling of large-scale soil Au anomalies at the North Arunta Project
- ✓ Additional aircore drilling to follow-up broad intersections at Hyperion Project
- ✓ Drilling at Hyperion aiming to grow current Indicated and Inferred Resource and to progress discovery of new standalone projects
- ✓ First on RAB and RC drilling on historic Tregony resources
- ✓ NT Govt co-funded drilling on the Lennon Target

Joint Venture Portfolio:

- ✓ Diamond drilling to test deeper base metal targets at Lake Mackay Project (IGO JV)
- ✓ RC drilling at Grimlock Co-Mn-Ni
- ✓ RC drilling of Arcee Au Prospect
- ✓ WA Govt co-funded RC drilling on the West Aileron Target
- ✓ Reconnaissance work continuing on other JV's



Experienced Management

Successful explorers that understand what it takes to build a mine

Non-Executive Chairman - Mr Tommy McKeith BSc Hons (Geol), GDE (Mining), MBA, Fellow AusIMM

- Resource company executive with 28 years' experience in various exploration, business development, mine geology and executive leadership roles
- Led exploration teams to several significant discoveries and concluded several significant business development transactions
- Formerly Executive Vice President: Growth and International Projects for Gold Fields Ltd, CEO of Troy Resources Ltd and held non-executive director roles at Sino Gold Ltd and Avoca Resources
- Non-executive director of Evolution Mining Ltd, Genesis Mineral Ltd, Arrow Minerals Limited

Managing Director - Mr Matt Briggs BSc (Geology), Member AusIMM

- 20 years' experience in Australia and internationally in various aspects of mine geology, exploration, project management and strategic leadership in the gold industry
- Previously headed Group Strategic Planning for Gold Fields Limited
- Directly involved or managed teams that have discovered several multi-million ounce gold deposits

Contact us

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Prodigy Gold

Prodigy Gold Resource Summary

Project	Date	Indicated				Inferred			Total		
		Cut-Off Grade (g/t)	Tonnes (Mt)	Grade (g/t Au)	Metal (Koz)	Tonnes (Mt)	Grade (g/t Au)	Metal (Koz)	Tonnes (Mt)	Grade (g/t Au)	Metal (Koz)
Old Pirate [1]	**Aug-16**	1.0	0.04	4.6	7	0.72	4.7	109	0.76	4.7	115
Buccaneer[2]	**Aug-17**	1.0	1.2	1.7	65	8.8	1.8	520	10.0	1.8	585
Hyperion[3]	**Jul-18**	0.8	0.92	2.4	69	4.0	1.9	240	4.9	2.0	310
Total		**various**	**2.2**	**2.0**	**141**	**13.5**	**2.0**	**869**	**15.7**	**2.0**	**1,010**

Total Resource: 15.7Mt at 2.0g/t for 1.01 Moz of gold

[1]ASX 19 Aug 2016 [2] ASX 1 Sept 2017 [3]ASX 31 July 2018